

RURAL MUNICIPALITY OF SPIRITWOOD #496
CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2019

RURAL MUNICIPALITY OF SPIRITWOOD #496
TABLE OF CONTENTS
 For the year ended December 31, 2019

	Page
STATEMENT OF RESPONSIBILITY	3
INDEPENDENT AUDITOR'S REPORT , dated May 13, 2020	4 - 5
FINANCIAL STATEMENTS	
Consolidated Statement of Financial Position	6
Consolidated Statement of Operations	7
Consolidated Statement of Change in Net Financial Assets	8
Consolidated Statement of Cash Flows	9
Notes to the Consolidated Financial Statements	10 - 18
Schedule 1 - Schedule of Taxes and Other Unconditional Revenue	19
Schedule 2 - Schedule of Operating and Capital Revenue by Function	20 - 23
Schedule 3 - Schedule of Expenses by Function	24 - 25
Schedule 4 - Schedule of Segment Disclosure by Function - 2019	26
Schedule 5 - Schedule of Segment Disclosure by Function - 2018	27
Schedule 6 - Schedule of Tangible Capital Assets by Object	28
Schedule 7 - Schedule of Tangible Capital Assets by Function	29
Schedule 8 - Schedule of Accumulated Surplus	30
Schedule 9 - Schedule of Mill Rates and Assessments	31
Schedule 10 - Schedule of Council Remuneration	32

STATEMENT OF RESPONSIBILITY

To the Ratepayers of the Rural Municipality of Spiritwood #496

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting, budget, and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation for consolidated financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Sensus Chartered Professional Accountants Ltd., an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

Reeve

Administrator

INDEPENDENT AUDITOR'S REPORT

To the Reeve and Council of:
Rural Municipality of Spiritwood #496
Spiritwood, Saskatchewan

Opinion

We have audited the accompanying consolidated financial statements of the Rural Municipality of Spiritwood #496, which comprise the consolidated statement of financial position as at December 31, 2019 and the consolidated statement of operations, consolidated statement of changes in net financial assets, and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraphs, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Spiritwood #496 as at December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The Municipality has control of a municipal reporting entity as noted in the significant account policies note whereby the Municipality's pro-rata share of each of the assets, liabilities, revenues, expenses and surplus are combined on a line-by-line basis in the consolidated financial statements of the Municipality. The financial statements of the Shell Lake Regional Fire Department were not subject to audit in 2019 and information to support the completeness, existence, accuracy and valuation of their financial data in accordance with Canadian public sector accounting standards. Accordingly, we were not able to determine whether any adjustments might be necessary to the financial data of the Shell Lake Regional Fire Department.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Rural Municipality of Spiritwood #496 in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The consolidated financial statements for the year then ended December 31, 2018 were audited by another public accounting firm who expressed an unqualified audit opinion dated May 13, 2019.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Rural Municipality of Spiritwood #496's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Rural Municipality of Spiritwood #496 or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality of Spiritwood #496's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian auditing standards, we exercise our professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality of Spiritwood #496's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality of Spiritwood #496's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Rural Municipality of Spiritwood #496 to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Yorkton Saskatchewan
May 13, 2020



Chartered Professional Accountants Ltd.

RURAL MUNICIPALITY OF SPIRITWOOD #496
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 As at December 31, 2019

	2019	2018
FINANCIAL ASSETS		
Cash	\$ 1,728,499	\$ 1,653,426
Taxes receivable - municipal (Note 2)	218,433	227,198
Amounts receivable (Note 3)	78,536	174,607
Portfolio investments (Notes 1 and 5)	125,734	113,605
Other assets: Co-op equity	100	10
TOTAL FINANCIAL ASSETS	2,151,302	2,168,846
LIABILITIES		
Accounts payable and accrued liabilities	64,270	137,139
Deferred revenue (Notes 1 and 6)	13,830	14,611
Long-term debt (Note 7)	594,266	627,312
TOTAL LIABILITIES	672,366	779,062
NET FINANCIAL ASSETS	1,478,936	1,389,784
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedules 6 and 7)	8,491,604	8,496,056
Inventories (Note 1)	304,611	197,126
Prepaid expenses	481	171
TOTAL NON-FINANCIAL ASSETS	8,796,696	8,693,353
ACCUMULATED SURPLUS (Schedule 8)	\$ 10,275,632	\$10,083,137

RURAL MUNICIPALITY OF SPIRITWOOD #496
CONSOLIDATED STATEMENT OF OPERATIONS
 For the year ended December 31, 2019

	2019 Budget	2019 Actual	2018 Actual
REVENUE			
Taxes and other unconditional revenue (Schedule 1)	\$ 2,870,420	\$ 2,892,815	\$ 2,676,658
Fees and charges (Schedules 4 and 5)	180,150	241,605	250,742
Conditional grants (Schedules 4 and 5)	110,930	7,588	52,406
Tangible capital asset sales - gain (loss) (Schedules 4 and 5)		11,358	(3,782)
Investment income and commissions (Schedules 4 and 5)	29,480	46,551	29,449
Other revenues (Schedules 4 and 5)	11,950	11,660	31,603
	3,202,930	3,211,577	3,037,076
EXPENSES			
General government services (Schedule 3)	316,240	337,795	280,639
Protective services (Schedule 3)	103,949	196,657	114,213
Transportation services (Schedule 3)	2,694,502	2,439,696	2,430,405
Environmental and public health services (Schedule 3)	60,400	56,232	52,662
Planning and development services (Schedule 3)	43,470	36,775	83,446
Recreation and cultural services (Schedule 3)	130,324	130,618	139,583
Utility services (Schedule 3)	9,459	7,407	7,977
	3,358,344	3,205,180	3,108,925
SURPLUS (DEFICIT) BEFORE OTHER CAPITAL CONTRIBUTIONS	(155,414)	6,397	(71,849)
Provincial/Federal capital grants and contributions (Schedules 4 and 5)	102,220	186,098	102,224
ANNUAL SURPLUS (DEFICIT)	(53,194)	192,495	30,375
ACCUMULATED SURPLUS, BEGINNING OF YEAR	10,083,137	10,083,137	10,052,762
ACCUMULATED SURPLUS, END OF YEAR	\$ 10,029,943	\$ 10,275,632	\$10,083,137

RURAL MUNICIPALITY OF SPIRITWOOD #496
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
 For the year ended December 31, 2019

	2019 Budget	2019 Actual	2018 Actual
ANNUAL SURPLUS (DEFICIT)	\$ (53,194)	\$ 192,495	\$ 30,375
Acquisition of tangible capital assets	(338,300)	(762,744)	(461,532)
Amortization of tangible capital assets	603,654	603,654	659,771
Loss (gain) on sale of tangible capital assets		(11,358)	3,782
Proceeds on sale of tangible capital assets		174,900	11,000
Increase in inventories		(107,485)	(40,610)
Decrease (increase) in prepaid expenses		(310)	249
	265,354	(103,343)	172,660
CHANGE IN NET FINANCIAL ASSETS	\$ 212,160	89,152	203,035
NET FINANCIAL ASSETS, BEGINNING OF YEAR		1,389,784	1,186,749
NET FINANCIAL ASSETS, END OF YEAR		\$ 1,478,936	\$ 1,389,784

RURAL MUNICIPALITY OF SPIRITWOOD #496
CONSOLIDATED STATEMENT OF CASH FLOWS
 For the year ended December 31, 2019

	2019	2018
OPERATING TRANSACTIONS		
Annual surplus	\$ 192,495	\$ 30,375
Changes in non-cash items:		
Taxes receivable - municipal	8,765	(7,635)
Amounts receivable	96,071	(85,515)
Land for resale		1,675
Inventories	(107,485)	(40,610)
Other assets	(90)	
Prepays	(310)	249
Accounts payable and accrued liabilities	(72,869)	(5,519)
Deferred revenue	(781)	4,975
Loss (gain) on sale of tangible capital assets	(11,358)	3,782
Amortization	603,654	659,771
	<hr/>	<hr/>
Cash provided by operating transactions	708,092	561,548
CAPITAL TRANSACTIONS		
Proceeds on sale of tangible capital assets	174,900	11,000
Acquisition of tangible capital assets	(762,744)	(461,532)
	<hr/>	<hr/>
Cash applied to capital transactions	(587,844)	(450,532)
INVESTING TRANSACTIONS		
Proceeds on sale of portfolio investments		4,211
Purchase of portfolio investments	(12,129)	(2,940)
	<hr/>	<hr/>
Cash provided by (applied to) investing transactions	(12,129)	1,271
FINANCING TRANSACTIONS		
Debt repayment	(33,046)	(32,520)
	<hr/>	<hr/>
Cash applied to financing transactions	(33,046)	(32,520)
CHANGE IN CASH	<hr/>	<hr/>
	75,073	79,767
CASH, BEGINNING OF YEAR	1,653,426	1,573,659
CASH, END OF YEAR	<hr/> <hr/>	<hr/> <hr/>
	\$ 1,728,499	\$ 1,653,426

RURAL MUNICIPALITY OF SPIRITWOOD #496
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For the year ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Municipality are prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies are as follows:

Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

Reporting Entity

The financial statements consolidate the assets, liabilities, and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Shell Lake Regional Fire Department - 20%

All inter-organizational transactions and balances have been eliminated.

Collection of Funds for Other Authorities

Collection of funds by the Municipality for the school board, municipal hail, and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 2.

Government Transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

Deferred Revenue

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

RURAL MUNICIPALITY OF SPIRITWOOD #496
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For the year ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Local Improvement Charges

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

Net-Financial Assets

Net-financial assets at the end of the accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

Non-Financial Assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

Appropriated Reserves

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

Property Tax Revenue

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax Revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

Portfolio Investments

Portfolio investments are valued at the lower of cost and market, less any provisions for other than temporary impairment. The long-term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Inventories

Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are value at the lower of cost or net realizable value. Cost is based on the actual cost of inventory. Net realizable value is the estimated selling price in the ordinary course of business.

RURAL MUNICIPALITY OF SPIRITWOOD #496
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For the year ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible Capital Assets

All tangible capital asset acquisitions or betterment made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The costs of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General assets	
Land	Indefinite
Land improvements	10 to 20 years
Buildings	10 to 40 years
Vehicles and equipment	
Vehicles	10 to 25 years
Machinery and equipment	10 years
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	25 years
Road Network Assets	20 to 40 years

Government Contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets

Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest

The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

RURAL MUNICIPALITY OF SPIRITWOOD #496
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For the year ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

Landfill Liability

The Rural Municipality of Spiritwood #496 does not maintain a waste disposal site, therefore no amount has been recorded as an asset or liability.

Trust Funds

Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the Municipality.

Employee Benefit Plans

Contributions to the Municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Municipality's obligations are limited to their contributions.

Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The Municipality;
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

RURAL MUNICIPALITY OF SPIRITWOOD #496
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For the year ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Uncertainty

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

Basis of Segmentation/Segment Report

The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly attributable to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: Provides administration of the Municipality.

Protective services: Is comprised of expenses for police and fire protection.

Transportation services: Is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: Environmental segment provides waste disposal and other environmental services and the public health segment provides for expenses related to public health services in the Municipality.

Planning and development: Provides for neighbourhood development and sustainability.

Recreation and culture: Provides for community services through provision of recreation and leisure services.

Utility: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

Budget Information

Budget information is presented on a basis consistent with that used for the actual results. The budget was approved by council on June 11, 2019.

RURAL MUNICIPALITY OF SPIRITWOOD #496
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For the year ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

New Accounting Standards

Effective January 1, 2019, the Municipality adopted the following standard to apply with Canadian public sector accounting standards. This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgment to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future Accounting Standards

Effective On or After April 1 2021:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation, and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2022:

PS 3400 Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

RURAL MUNICIPALITY OF SPIRITWOOD #496
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For the year ended December 31, 2019

2. TAXES AND GRANTS-IN-LIEU RECEIVABLE

	2019	2018
Municipal		
- Current	\$ 151,603	\$ 166,897
- Arrears	66,830	60,301
Total municipal taxes receivable	<u>218,433</u>	<u>227,198</u>
School		
- Current	51,459	51,116
- Arrears	27,685	26,322
Total school taxes receivable	<u>79,144</u>	<u>77,438</u>
Municipal hail insurance	<u>1,217</u>	<u>352</u>
Total taxes and grants-in-lieu receivable	<u>298,794</u>	<u>304,988</u>
Deduct taxes receivable to be collected on behalf of other organizations	<u>(80,361)</u>	<u>(77,790)</u>
Municipal and grants-in-lieu taxes receivable	<u>\$ 218,433</u>	<u>\$ 227,198</u>

3. AMOUNTS RECEIVABLE

Amounts receivable are valued at their net realized value.

	2019	2018
Federal government	\$ 64,204	\$ 85,769
Organizations and individuals	11,746	85,384
Utility	2,586	3,454
	<u>\$ 78,536</u>	<u>\$ 174,607</u>

4. LAND FOR RESALE

	2019	2018
Tax Title Property	\$ 21,043	\$ 21,043
Allowance for market value adjustment	(21,043)	(21,043)
Total Land for Resale	<u>\$</u>	<u>\$</u>

RURAL MUNICIPALITY OF SPIRITWOOD #496
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For the year ended December 31, 2019

5. PORTFOLIO INVESTMENTS

Saskatchewan Association of Rural Municipalities - Self Insurance Fund	\$ 125,734	\$ 113,605
--	-------------------	------------

The investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the equity basis.

6. DEFERRED REVENUE

	2019	2018
Building permits	\$ 13,830	14,611

7. LONG-TERM DEBT

The debt limit of the Municipality is \$2,321,642. The debt limit for a Municipality is the total amount of the Municipality's own source revenues for the preceding year (Municipalities Act Section 161).

	2019	2018
Prairie Centre Credit Union Ltd. loan bearing interest at a fixed rate of 3.50% per annum, payable in blended semi-annual payments of \$27,356, maturing May 2034. Secured by a general security agreement.	\$ 594,266	\$ 627,312

Future principal and interest payments are as follows:

	Principal	Interest	Total
2020	\$ 34,209	20,503	\$ 54,712
2021	35,418	19,294	54,712
2022	36,667	18,045	54,712
2023	37,963	16,749	54,712
2024	39,302	15,410	54,712
Thereafter	410,707	97,376	508,083
Balance	\$ 594,266	187,377	\$ 781,643

RURAL MUNICIPALITY OF SPIRITWOOD #496
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2019

8. PENSION PLAN

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration benefits. The Municipality's pension expense in 2019 was \$52,455 (2018 - \$48,775). The benefits accrued to the Municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook Section PS3250.

9. COMPARATIVE FIGURES

The consolidated financial statements for the year then ended December 31, 2018 were audited by another public accounting firm who expressed an unqualified audit opinion dated May 13, 2019.

10. RELATED PARTIES

During the year the Municipality had transactions with businesses owned by council members which are considered to be related parties. Included in expenditures of the Municipality were transactions totaling \$69,083 (2018 - \$59,501). These transactions are in the normal course of operations and are measured at the exchange value (the amount of consideration established and agreed to by the related parties), which approximates the arm's length equivalent value.

11. SUBSEQUENT EVENTS

On March 12, 2020, the World Health Organization declared the COVID-19 outbreak a worldwide pandemic. Subsequently, on March 18, 2020, the Province of Saskatchewan declared a province-wide state of emergency to help reduce the spread of COVID-19 by the reduction of non-essential services across the province. As of the audit report date, the organization has not suffered any significant disruptions, and we are therefore unable to estimate the effect of the pandemic on the organization's operations. While the disruption is currently expected to be temporary, there is considerable uncertainty about the duration of the disruption. As a result, the related financial impact and duration cannot be reasonably estimated at this time.

RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 1 - SCHEDULE OF TAXES AND OTHER UNCONDITIONAL REVENUES
 For the year ended December 31, 2019

	2019 Budget	2019 Actual	2018 Actual
TAXES			
General municipal tax levy	\$ 2,277,000	\$ 2,309,477	\$ 2,101,918
Abatements and adjustments	(14,140)	(739)	(12,925)
Discount on current year taxes	(53,450)	(61,585)	(53,446)
Net Municipal Taxes	2,209,410	2,247,153	2,035,547
Penalties on tax arrears	13,430	13,055	13,431
Total Taxes	2,222,840	2,260,208	2,048,978
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	567,610	567,608	536,363
Organized Hamlet	3,590	3,663	3,594
Total Unconditional Grants	571,200	571,271	539,957
GRANTS-IN-LIEU OF TAXES			
Federal	35,600	480	32,612
Provincial			
S.P.C. Electrical	15,780	15,033	14,259
Local/Other			
Treaty Land Entitlement	25,000	45,823	40,852
Total Grants-in-Lieu of Taxes	76,380	61,336	87,723
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 2,870,420	\$ 2,892,815	\$ 2,676,658

RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 2 - SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION
 For the year ended December 31, 2019

	2019 Budget	2019 Actual	2018 Actual
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Sales of supplies	\$ 3,860	\$ 3,854	\$ 3,856
- Other - (tax enforcement, fines, rental)	28,260	58,095	28,538
Total Fees and Charges	<u>32,120</u>	<u>61,949</u>	<u>32,394</u>
- Investment income and commissions	29,480	46,551	29,449
- Other - (donations, insurance refunds)	5,250	50	24,906
Total Other Segmented Revenue	<u>66,850</u>	<u>108,550</u>	<u>86,749</u>
Total Operating	<u>66,850</u>	<u>108,550</u>	<u>86,749</u>
Total General Government Services	<u>66,850</u>	<u>108,550</u>	<u>86,749</u>
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - (fire calls, levies)	39,760	54,026	88,084
Total Fees and Charges	<u>39,760</u>	<u>54,026</u>	<u>88,084</u>
- Tangible capital asset sales - gain (loss)			<u>(3,782)</u>
Total Other Segmented Revenue	<u>39,760</u>	<u>54,026</u>	<u>84,302</u>
Total Operating	<u>39,760</u>	<u>54,026</u>	<u>84,302</u>
Total Protective Services	<u>39,760</u>	<u>54,026</u>	<u>84,302</u>

RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 2 - SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION
 For the year ended December 31, 2019

	2019 Budget	2019 Actual	2018 Actual
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 16,020	\$ 21,217	\$ 50,931
- Sales of supplies		943	10
- Road Maintenance and Restoration Agreements	36,100	41,437	30,069
Total Fees and Charges	52,120	63,597	81,010
- Tangible capital asset sales - gain (loss)		11,358	
- Other - (disability benefits)		5,413	
Total Other Segmented Revenue	52,120	80,368	81,010
Total Operating	52,120	80,368	81,010
Capital			
Conditional Grants			
- Gas Tax	82,420	164,098	82,424
- Heavy Haul	19,800	22,000	19,800
Total Capital	102,220	186,098	102,224
Total Transportation Services	154,340	266,466	183,234
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	21,440	26,764	21,439
- Other - (pest control, cemetery plots)	2,000	2,489	594
Total Fees and Charges	23,440	29,253	22,033
Total Other Segmented Revenue	23,440	29,253	22,033
Conditional Grants			
- Other - (Provincial Rat Eradication Program and Beaver Control Program)	8,710	7,588	10,426
Total Conditional Grants	8,710	7,588	10,426
Total Operating	32,150	36,841	32,459
Total Environmental and Public Health Services	32,150	36,841	32,459

RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 2 - SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION
 For the year ended December 31, 2019

	2019 Budget	2019 Actual	2018 Actual
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	\$ 17,360	\$ 13,345	\$ 17,211
- Other - (public reserve, subdivision)	11,670	15,330	6,328
Total Fees and Charges	<u>29,030</u>	<u>28,675</u>	23,539
Total Other Segmented Revenue	<u>29,030</u>	<u>28,675</u>	23,539
Conditional Grants			
- Other - (Federation of Canadian Municipalities)			41,980
Total Conditional Grants			<u>41,980</u>
Total Operating	<u>29,030</u>	<u>28,675</u>	65,519
Total Planning and Development Services	<u>29,030</u>	<u>28,675</u>	65,519
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Library	3,680	4,105	3,682
Total Fees and Charges	<u>3,680</u>	<u>4,105</u>	3,682
Total Other Segmented Revenue	<u>3,680</u>	<u>4,105</u>	3,682
Total Operating	<u>3,680</u>	<u>4,105</u>	3,682
Total Recreation and Cultural Services	<u>3,680</u>	<u>4,105</u>	3,682
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
- Other - (lagoon, water levy)	6,700	6,197	6,697
Total Other Segmented Revenue	<u>6,700</u>	<u>6,197</u>	6,697
Total Operating	<u>6,700</u>	<u>6,197</u>	6,697
Total Utility Services	<u>6,700</u>	<u>6,197</u>	6,697
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	<u>\$ 332,510</u>	<u>\$ 504,860</u>	<u>\$ 462,642</u>

RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 2 - SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION
 For the year ended December 31, 2019

	2019 Budget	2019 Actual	2018 Actual
SUMMARY			
Total Other Segmented Revenue	\$ 221,580	\$ 311,174	\$ 308,012
Total Conditional Grants	8,710	7,588	52,406
Total Capital Grants and Contributions	102,220	186,098	102,224
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 332,510	\$ 504,860	\$ 462,642

RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 3 - SCHEDULE OF EXPENSES BY FUNCTION
 For the year ended December 31, 2019

	2019 Budget	2019 Actual	2018 Actual
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 36,870	\$ 30,547	\$ 36,301
Wages and benefits	117,450	126,610	111,506
Professional/Contractual services	112,550	126,227	114,196
Utilities	8,140	8,161	8,016
Maintenance, materials, and supplies	39,130	44,150	28,368
Amortization	2,100	2,100	2,100
Allowance for uncollectibles			(19,848)
Total General Government Services	316,240	337,795	280,639
PROTECTIVE SERVICES			
Police protection			
Professional/Contractual services	55,820	56,858	55,818
Other - (sponsorships)	300	400	300
Fire protection			
Wages and benefits	13,000	11,145	16,734
Professional/Contractual services	19,850	20,684	11,658
Utilities	1,560	1,980	4,458
Maintenance, materials, and supplies	6,490	5,064	16,383
Grants and contributions		93,602	
- Shell Lake Regional Fire Department			
Amortization	5,799	5,799	7,476
Other - (fire levy)	1,130	1,125	1,386
Total Protective Services	103,949	196,657	114,213
TRANSPORTATION SERVICES			
Wages and benefits	586,530	593,085	574,105
Professional/Contractual services	123,250	115,058	56,904
Utilities	17,640	17,623	17,377
Maintenance, materials, and supplies	852,440	716,091	714,288
Gravel	498,620	379,728	396,596
Amortization	593,832	593,832	648,943
Interest	22,190	24,279	22,192
Total Transportation Services	2,694,502	2,439,696	2,430,405
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Professional/Contractual services	40,230	45,896	43,349
Maintenance, materials, and supplies	20,170	10,336	8,505
Amortization			808
Total Environmental and Public Health Services	60,400	56,232	52,662

RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 3 - SCHEDULE OF EXPENSES BY FUNCTION
 For the year ended December 31, 2019

	2019 Budget	2019 Actual	2018 Actual
PLANNING AND DEVELOPMENT SERVICES			
Professional/Contractual services	\$ 43,470	\$ 34,867	\$ 83,446
Other - (resource management)		1,908	
Total Planning and Development Services	43,470	36,775	83,446
RECREATION AND CULTURAL SERVICES			
Professional/Contractual services			10,143
Utilities	5,620	5,609	5,511
Maintenance, materials, and supplies	1,990	1,815	1,215
Grants and contributions			
- Operating	122,270	122,750	122,270
Amortization	444	444	444
Total Recreation and Cultural Services	130,324	130,618	139,583
UTILITY SERVICES			
Professional/Contractual services	4,530	3,050	4,528
Maintenance, materials, and supplies	3,450	2,878	3,449
Amortization	1,479	1,479	
Total Utility Services	9,459	7,407	7,977
TOTAL EXPENSES BY FUNCTION	\$ 3,358,344	\$ 3,205,180	\$ 3,108,925

RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 4 - SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION
For the year ended December 31, 2019

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 61,949	\$ 54,026	\$ 63,597	\$ 29,253	\$ 28,675	\$ 4,105	\$	\$ 241,605
Tangible Capital Asset Sale - Gain (Loss)			11,358					11,358
Land Sales - Gain (Loss)								
Investment Income & Commissions	46,551		5,413	7,588			6,197	46,551
Other Revenues	50							11,660
Grants - Conditional			186,098					7,588
- Capital			266,466	36,841	28,675	4,105	6,197	186,098
Total revenues	108,550	54,026	266,466	36,841	28,675	4,105	6,197	504,860
Expenses (Schedule 3)								
Wages & Benefits	157,157	11,145	593,085					761,387
Professional/Contractual Services	126,227	77,542	115,058	45,896	34,867		3,050	402,640
Utilities	8,161	1,980	17,623			5,609		33,373
Maintenance, Materials, Supplies	44,150	5,064	1,095,819	10,336		1,815	2,878	1,160,062
Grants and Contributions		93,602				122,750		216,352
Amortization	2,100	5,799	593,832			444	1,479	603,654
Interest			24,279					24,279
Allowance for Uncollectibles					1,908			3,433
Other		1,525						
Total expenses	337,795	196,657	2,439,696	56,232	36,775	130,618	7,407	3,205,180
Surplus (Deficit) by Function	(229,245)	(142,631)	(2,173,230)	(19,391)	(8,100)	(126,513)	(1,210)	(2,700,320)
Taxation and other unconditional revenue (Schedule 1)								2,892,815
Net Surplus (Deficit)								\$ 192,495



RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 5 - SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION
For the year ended December 31, 2018

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 32,394	\$ 88,084	\$ 81,010	\$ 22,033	\$ 23,539	\$ 3,682	\$	\$ 250,742
Tangible Capital Asset Sale - Gain (Loss)		(3,782)						(3,782)
Land Sales - Gain (Loss)								29,449
Investment Income & Commissions	29,449						6,697	31,603
Other Revenues	24,906			10,426	41,980			52,406
Grants - Conditional			102,224					102,224
- Capital			183,234	32,459	65,519	3,682	6,697	462,642
Total revenues	86,749	84,302	283,234	54,492	131,038	7,364	13,394	660,277
Expenses (Schedule 3)								
Wages & Benefits	147,807	16,734	574,105					738,646
Professional/Contractual Services	114,196	67,476	56,904	43,349	83,446	10,143	4,528	380,042
Utilities	8,016	4,458	17,377			5,511		35,362
Maintenance, Materials, Supplies	28,368	16,383	1,110,884	8,505		1,215	3,449	1,168,804
Grants and Contributions						122,270		122,270
Amortization	2,100	7,476	648,943	808		444		659,771
Interest			22,192					22,192
Allowance for Uncollectibles	(19,848)							(19,848)
Other		1,686						1,686
Total expenses	280,639	114,213	2,430,405	52,662	83,446	139,583	7,977	3,108,925
Surplus (Deficit) by Function	(193,890)	(29,911)	(2,247,171)	(20,203)	(17,927)	(135,901)	(1,280)	(2,646,283)
Taxation and other unconditional revenue (Schedule 1)								2,676,658
Net Surplus (Deficit)								\$ 30,375

RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 6 - SCHEDULE OF TANGIBLE CAPITAL ASSETS BY OBJECT
For the year ended December 31, 2019

	General Assets					Infrastructure Assets	General/ Infrastructure	Totals	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment			Linear Assets	Assets Under Construction
Cost									
Opening costs	\$ 6,839	819,520	356,761	322,629	3,224,728	11,658,181		\$ 16,388,658	\$ 15,951,763
Additions during the year			36,986	1,905	482,663	241,190		762,744	461,532
Disposals and write downs					(753,111)			(753,111)	(24,637)
Closing costs	<u>6,839</u>	<u>819,520</u>	<u>393,747</u>	<u>324,534</u>	<u>2,954,280</u>	<u>11,899,371</u>		<u>16,398,291</u>	<u>16,388,658</u>
Accumulated Amortization									
Opening accumulated amortization		228,904	160,220	138,684	1,843,807	5,520,987		7,892,602	7,242,686
Amortization		39,452	11,891	18,314	242,316	291,681		603,654	659,771
Disposals and write downs					(589,569)			(589,569)	(9,855)
Closing accumulated amortization		<u>268,356</u>	<u>172,111</u>	<u>156,998</u>	<u>1,496,554</u>	<u>5,812,668</u>		<u>7,906,687</u>	<u>7,892,602</u>
Net Book Value	<u>\$ 6,839</u>	<u>551,164</u>	<u>221,636</u>	<u>167,536</u>	<u>1,457,726</u>	<u>6,086,703</u>		<u>\$ 8,491,604</u>	<u>\$ 8,496,056</u>



RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 7 - SCHEDULE OF TANGIBLE CAPITAL ASSETS BY FUNCTION
For the year ended December 31, 2019

Cost	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Totals	
								2019	2018
Opening costs	\$ 125,068	247,800	15,989,987	8,053		17,750		\$ 16,388,658	\$ 15,951,763
Additions during the year		1,905	723,853				36,986	762,744	461,532
Disposals and write downs			(753,111)					(753,111)	(24,637)
Closing costs	125,068	249,705	15,960,729	8,053		17,750	36,986	16,398,291	16,388,658
Accumulated Amortization									
Opening accumulated amortization	85,061	101,479	7,690,020	8,053		7,989		7,892,602	7,242,686
Amortization	2,100	5,799	593,832			444	1,479	603,654	659,771
Disposals and write downs			(589,569)					(589,569)	(9,855)
Closing accumulated amortization	87,161	107,278	7,694,283	8,053		8,433	1,479	7,906,687	7,892,602
Net Book Value	\$ 37,907	142,427	8,266,446			9,317	35,507	\$ 8,491,604	\$ 8,496,056



RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 8 - SCHEDULE OF ACCUMULATED SURPLUS
 For the year ended December 31, 2019

	2018	Changes	2019
UNAPPROPRIATED SURPLUS	\$ 1,195,937	305,287	\$ 1,501,224
APPROPRIATED RESERVES			4
Capital Trust Fund Reserve	541,000	(8,000)	533,000
Construction Reserve	15,600		15,600
Fire Reserve	117,003	(117,003)	
Gravel Reserve	150,000		150,000
Lagoon Infrastructure Reserve	8,000	36	8,036
Patchwork Reserve	75,148		75,148
Total appropriated	906,751	(124,967)	781,784
ORGANIZED HAMLETS			
Organized Hamlet of Spruce Bay	111,705	(16,419)	95,286
Total Hamlets	111,705	(16,419)	95,286
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	8,496,056	(4,452)	8,491,604
Less: Related debt	(627,312)	33,046	(594,266)
Net Investment in Tangible capital assets	7,868,744	28,594	7,897,338
Total Accumulated Surplus	\$ 10,083,137	192,495	\$ 10,275,632

RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 9 - SCHEDULE OF MILL RATES AND ASSESSMENTS
For the year ended December 31, 2019

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable assessment	162,681,863	75,706,041			8,371,700		246,759,604
Regional Park Assessment		18,997,360					18,997,360
Total Assessment	162,681,863	94,703,401			8,371,700		265,756,964
Mill Rate Factor(s)	1.00	0.84			1.10		
Total Base/Minimum Tax	120,600	210,175			27,500		358,275
Total Municipal Tax Levy	1,485,114	725,430			98,933		2,309,477

	MILLS
Average Municipal	9.2129
Average School	2.5411
Potash Mill Rate	
Uniform Municipal Mill Rate	8.8000

RURAL MUNICIPALITY OF SPIRITWOOD #496
SCHEDULE 10 - SCHEDULE OF COUNCIL REMUNERATION
 For the year ended December 31, 2019

<u>Position - Name</u>	<u>Remuneration</u>	<u>Reimbursed Costs</u>	<u>Total</u>
Reeve - Shirley Dauvin	\$ 8,028	\$ 131	\$ 8,159
Councilor - Doug Johnson	3,488	572	4,060
Councilor - Terry Wingerter	3,493		3,493
Councilor - Bevra Fee	3,489		3,489
Councilor - Jerome Tetreault	3,094	285	3,379
Councilor - Alan Steinhilber	3,283		3,283
Councilor - Dennis Laventure	2,457	86	2,543
	<u>\$ 27,332</u>	<u>\$ 1,074</u>	<u>\$ 28,406</u>